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**COUNCIL TAX SETTING COMMITTEE**

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**Role and functions**

This committee is established under section 67 of the Local Government Finance Act 1992 with the following role and functions:

1. To note the annual budget 2011/12 for Southwark services agreed by council assembly.
2. To note the Greater London Authority precept level.
3. To set an amount of council tax for the financial year 2011/12.
4. To agree the formal resolution for council taxes in 2011/12

**Matters reserved for decision**

The matters reserved for decision to this committee are as set out in the roles and functions.

**Notes:**

1. The term of office for the committee is fixed at no later than 31 March 2011.
2. This committee was established by council assembly on 22 February 2011 with a membership of seven councillors. The composition of the committee is:
  - Labour 4 places;
  - Liberal Democrat 2 places; and
  - Conservative 1 place.

Each political group is entitled to nominate a number of reserve/substitute members in accordance with council assembly procedure rule 4.5(1).